



## Portfolio Trading

### *Coordinated Strategies*

At CAPIS, our portfolio trading desk collaborates with you to provide pre-trade analysis on the risks and complexity of your portfolio, produce cost estimates, create and execute custom trading strategies, and supply post-trade reporting. We utilize advanced trading strategies, along with broker-assisted interaction, across multiple liquidity venues to help reduce market impact while controlling execution costs.

## Results-oriented Execution

Portfolio trading offers the most effective platform for controlling execution costs when trading entire portfolios. This is accomplished through:

### **Analytics**

Pre-trade analytics assist in determining and/or creating optimal trading strategies and help evaluate costs and potential trading risks. Post-trade analyses disclose trading costs, summarize activity, and review performance.

### **Coordinated Strategy**

Determining an effective, customized trading strategy is crucial to achieving best execution.

**Client service:** Clients work directly with our portfolio traders to discuss benchmarks, timing, and trading strategy.

**Technical and fundamental analysis:** To assist in real-time trading decisions, traders monitor support/resistance levels, moving averages, economic and stock specific news, and other data.

**Team-based trading:** Multiple traders with specific responsibilities combine efforts to efficiently execute trades given changing market conditions.

**Minimize risk:** Strategically execute to emulate target portfolio characteristics early in the event through dollar-neutral and sector-neutral strategies thereby reducing opportunity cost risk.

**Multiple benchmarks:** Benchmark to implementation shortfall/arrival price, volume/time weighted average price, previous day close, and market open/close.

### **Adaptability**

Advanced trading systems enable the CAPIS portfolio trading desk to respond immediately to market changes across an entire portfolio of securities. Applying our in-depth knowledge of market micro structure, our high-touch trading team deploys internally developed tools, which allow us to rapidly identify and manage costly trades and focus on intelligent order management and routing.

### **Anonymity**

We are pure agents, with none of the conflicts that plague bulge-bracket firms. There is zero proprietary trading at CAPIS. We can access liquidity for you at every available exchange, ECN, and dark pool, regardless of our execution costs. We minimize information leakage and order exposure by circumventing any venue that we feel is adversely affecting execution. The result is best execution and superior performance.

## Highlights

Pre-trade analytics

Customized trading strategy

Adaptability

Anonymity

## The Advantage of Working with CAPIS

CAPIS believes in investing in the latest technology, achieving superior execution, minimizing risks, and providing exceptional personal service. Working directly with our portfolio traders, our hands-on approach allows us to customize trading strategies and analytical reports to meet your specific needs. In addition, as an agency broker, CAPIS works only in your best interests.

**TRADING | TRANSPARENCY | TRUST**

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